

ASHOYA RATAM, SH, MKn

NOTARY AND LAND DEED OFFICER

IN

ADMINISTRATIVE CITY OF SOUTH JAKARTA

Jalan Suryo Number 54, Kebayoran Baru, South Jakarta 12180

Phone: (021) 2923 6060, Fax: (021) 2923 6070

Email: notaris@ashoyaratam.com

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DEED : MINUTES OF THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS OF "PERUSAHAAN PERSEROAN (PERSERO)  
PT TELEKOMUNIKASI INDONESIA Tbk"

Dated : 27 May 2022

Number : 29



**MINUTES OF**  
**THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF**  
**"PERUSAHAAN PERSEROAN (PERSERO)**  
**PT TELEKOMUNIKASI INDONESIA Tbk"**

Number: 29

-On this day, Friday, dated 27-05-2022 (the twenty-seventh day of May two thousand and twenty-two).

-At 13.52 (thirteen o'clock fifty-two minutes) Western Indonesian Time.

-I, ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in the Administrative City of South Jakarta, in the presence of witnesses who are known to me, the Notary and whose names will be mentioned at the end of this deed:

-for and at the request of the Board of Directors of the limited liability company "PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk" or abbreviated as "PT TELKOM INDONESIA (PERSERO) Tbk", having its domicile in Bandung City, having its address at Jalan Japati number 1, Bandung, which Articles of Association have been adjusted with Law Number 40 of 2007 (two thousand and seven) concerning Limited Liability Companies (*Undang-Undang Perseroan Terbatas* or hereinafter referred to as the "UUPT"), Law number 19 of 2003 (two thousand and three) concerning State Owned Enterprises and Regulations of the Capital Market Supervisory Agency and Financial Institution number IX.J.1 regarding the Principles of the Articles of Association of Companies conducting Public



Offering of Equity Securities and a Public Company as published in the:

-State Gazette of the Republic of Indonesia dated 17-10-2008 (the seventeenth day of October two thousand and eight) number 84, Supplement number 20155/2008; as well as all amendments thereof as published in the:

- State Gazette of the Republic of Indonesia dated 17-10-2008 (the seventeenth day of October two thousand and eight) number 84, Supplement number 20155/2008; as well as all amendments thereof as published in the:

- State Gazette of the Republic of Indonesia dated 9-8-2011 (the ninth day of August two thousand and eleven) number 63, Supplement number 23552/2011;

- State Gazette of the Republic of Indonesia dated 10-12-2013 (the tenth day of December two thousand and thirteen) number 99, Supplement number 9063/L/2013;

- State Gazette of the Republic of Indonesia dated 1-4-2014 (the first day of April two thousand fourteen) number 26, Supplement number 2990/L/2014;

-Articles of Association of the said limited liability company have been further amended in the context of, among other things, adjustments to Regulation of the Financial Services Authority (*Perturan Otoritas Jasa Keuangan* or hereinafter referred to as the "**POJK**") number 32/POJK.04/2014 concerning Planning and Holding General



Meetings of Shareholders of Public Companies, POJK number 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Issuers or Public Companies; as has been published on the State Gazette of the Republic of Indonesia dated 14-2-2017 (the fourteenth day of February two thousand seventeen) number 13, Supplement number 2529/2017;

-and amended further in the context of the Ministry of State-Owned Enterprises program namely to harmonize the Articles of Association of Public State-Owned Enterprises, as has been published in the State Gazette of the Republic of Indonesia dated 14-8-2018 (the fourteenth day of August two thousand and eighteen) number 65, Supplement number 12950/2018; which were then amended again as published/set forth in the:

- State Gazette of the Republic of Indonesia dated 7-8-2018 (the seventh day of August two thousand and eighteen) number 63, Supplement number 2242/L/2018;
- State Gazette of the Republic of Indonesia dated 21-8-2018 (the twenty-first day of August two thousand and eighteen) number 67, Supplement number 13713/2018;
- deed dated 21-6-2019 (the twenty-first day of June two thousand and nineteen) number 32, the minutes of which was drawn up before SHASA ADISA PUTRIANTI, Bachelor of Law, Master of Notary, at that time as





the substitute of me, the Notary and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia dated 24-6-2019 (the twenty-fourth day of June two thousand and nineteen) number AHU-0032595.AH.01.02. Year 2019 and which notification of the amendment to the company's Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to his letter dated 24-6-2019 (the twenty-fourth day of June two thousand and nineteen) number AHU-AH.01.03-0289820;

- deed dated 18-6-2021 (eighteenth day of June two thousand and twenty-one) number 35, the minutes of which was drawn up before me, the Notary, which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia dated 9-7-2021 (the ninth day of July two thousand twenty-one) number AHU-0038942.AH.01.02.Year 2021 and notification of the amendment to its articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 9-7-2021 (the ninth day of July two thousand two twenty-one) number AHU-AH.01.03-0426883;

-the most current composition of the members of the Board of Directors and Board of Commissioners of the said



limited liability company was set forth in the deed dated 18-6-2021 (the eighteenth day of June two thousand and twenty-one) number 34, whose minutes of the deed was drawn up before me, the Notary;

(Henceforth, the said **"PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk"** or abbreviated as **"PT TELKOM INDONESIA (PERSERO) Tbk"** can also be referred to as the **"Company"**, **"Corporation"** or **"Telkom"**);

-has been at Telkom Landmark Tower Auditorium, 6<sup>th</sup> Floor, The Telkom Hub, Jalan Jenderal Gatot Subroto Kaveling 52, South Jakarta;

-in order to draw minutes regarding everything to be discussed and resolved in the Annual General Meeting of Shareholders of the said Company (hereinafter referred to as the **"Meeting"**), was held on the day, date, time, and place as mentioned at the beginning part of this deed.

-The meeting was attended by and therefore appeared before me, Notary, in the presence of the same witnesses, the member of the Board of Commissioners, member of the Board of Directors, and the shareholders of the Company, namely:

1. Mister BAMBANG PERMADI SOEMANTRI BRODJONEGORO (in his Resident Identity Card, it is written as Doctoral BAMBANG PERMADI SOEMANTRI BROJONEGORO), born in Jakarta, dated 3-10-1966 (the third day of October one thousand nine hundred and sixty-six), Citizen of Indonesia, Other Occupation, residing in Jakarta, at Jalan Jati Padang



Utara, Neighborhood Association (*Rukun Tetangga*) 013, Community Association (*Rukun Warga*) 002, Sub-district of Jati Padang, District of Pasar Minggu, South Jakarta, as the holder of the Resident Identity Card number 3174040310660005, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the President Commissioner and concurrently as the Independent Commissioner of the Company;

2. Mister BONO DARU ADJI, born in Jogjakarta, dated 1-5-1968 (the first day of May one thousand nine hundred and sixty-eight), Citizen of Indonesia, Private Person, residing in Jakarta, at Jalan Cilandak Permai Raya/C 13, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 002, Sub-district of Cilandak Barat, District of Cilandak, South Jakarta, as the holder of the Resident Identity Card number 3174060105680008, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Independent Commissioner of the Company;

3. Mister WAWAN IRIAWAN, born in Jakarta, dated 31-5-1963 (the thirty-first day of May one thousand nine hundred and sixty-three), Citizen of Indonesia, Lawyer, residing





in Jakarta, at Jalan Bango IV number 6A, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 003, Sub-district of Pondok Labu, District of Cilandak, South Jakarta, as the holder of Resident Identity Card number 3174063105630001, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Independent Commissioner of the Company;

4. Mister ABDI NEGARA NURDIN, born in Donggala, dated 28-06-1968 (the twenty-eighth day of June one thousand nine hundred and sixty-eight), Citizen of Indonesia, Entrepreneur, residing in Jakarta, at Jalan Potlot III number 14, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 003, Sub-district of Duren Tiga, District of Pancoran, South Jakarta, as the holder of the Resident Identity Card number 374082806680011, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Independent Commissioner of the Company;

5. Mister MARCELINO RUMAMBO PANDIN (in his Resident Identity Card, it is written as MARCELINO RUMAMBO PANDIN), born in Ujung Pandang, dated 23-3-1966 (the twenty-third day of March one thousand nine hundred and sixty-six), Citizen





of Indonesia, Lecturer, residing in Bandung, at Jalan Salam number 41, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 006, Sub-district of Cihapit, District of Bandung Wetan, Bandung City, as the holder of Resident Identity Card number 3273092303660001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;

6. Mister ISMAIL, born in Mataram, dated 10-8-1969 (the tenth day of August one thousand nine hundred and sixty-nine), a citizen of Indonesia, Civil Servant, residing in Bandung, at Jalan Kebon Bibit Barat number 33, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 010, Sub-district of Tamansari, District of Bandung Wetan, Bandung City, as the holder of Resident Identity Card number 3273091008690003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;

7. Mister ARYA MAHENDRA SINULINGGA (in his Resident Identity Card it is written as Engineer ARYA MAHENDRA SINULINGGA), born in Kaban Jahe, dated 18-02-1971 (the eighteenth day of February one thousand nine hundred and seventy-one)



Citizen of Indonesia, Private Person, residing in Tangerang, at Komplek Graha Taman Block HC 6/14 Bintari Jaya SEK, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 001, Sub-district of Pondok Pucung, District of Pondok Aren, South Tangerang, as the holder of the Resident Identity Card number: 3674041802710001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;

8. Mister ISA RACHMATARWATA (in his resident Identity Card, it is written as Doktorandus ISA RACHMATARWATA), born in Jombang, dated 30-12-1966 (the thirtieth day of December one thousand nine hundred and sixty-six), Citizen of Indonesia, Civil Servant, residing in Jakarta, at Pesanggrahan Permai III Block F 38, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 007, Sub-district of Pertukangan Selatan, District of Pesanggrahan, South Jakarta, as the holder of the Resident Identity Card number: 3174103012660003, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;

9. Mister RIZAL MALLARANGENG (in his Resident Identity Card it is written as RIZAL MALARANGENG), born in Makassar,



dated 29-10-1964 (the twenty-ninth day of October one thousand nine hundred and sixty-four), Citizen of Indonesia, Private Person, residing in Jakarta, at Jalan Yusuf Adiwinata number 23, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 001, Sub-district of Gondangdia, District of Menteng, Central Jakarta, as the holder of Resident Identity Card number 3171062910640004, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;

10. Mister RIRIEK ADRIANSYAH, born in Yogyakarta, dated 2-9-1963 (the second day of September one thousand nine hundred and sixty-three), a citizen of Indonesia, private person, residing in Jakarta, at Jalan Karang Tengah Raya Pertanian 1/99, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 001, Sub-district of Lebak Bulus, District of Ciandak, South Jakarta, as the holder of Resident Identity Card number 3276050209630005, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the President Director of the Company;

11. Mister BOGI WITJAKSONO (in his Resident Identity Card, it is written as Engineer BOGI WITJAKSONO, Master of





Engineering), born in Surabaya, dated 8-02-1967 (the eighth day of February one thousand nine hundred and sixty-seven), Citizen of Indonesia, Private Person, residing in the Regency of Bogor, at Jalan Pajajaran Number 115, Mediterania I Sentul City, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 008, Sub-district of Cijayanti, District of Babakan Medang, as the holder of the Resident Identity Card number: 3201050802670002, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Wholesale and International Service of the Company;

12. Mister EDI WITJARA, born in Kediri, dated 17-11-1972 (the seventeenth day of November one thousand nine hundred and seventy-two), a citizen of Indonesia, employee of a state-owned enterprise, residing in Bandung, at Jalan Terusan Sindang Barang number 12, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 005, Sub-district of Antapani Kulon, District of Antapani, Bandung City, as the holder of Resident Identity Card number 3273201711720001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;





-according to his statement in this regard attended the Meeting as the Director of Enterprise and Business Service of the Company

13. Mister HERI SUPRIADI (in his Resident Identity Card, it is written as Haji Engineer HERI SUPRIADI), born in Muara Aman, dated 2-1-1965 (the second day of January one thousand nine hundred and sixty-five), Citizen of Indonesia, Private Person, residing in Bandung, at Jalan Rancamanyar number 18, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 008, Sub-district of Gumuruh, District of Batununggal, Bandung City, as the holder of Resident Identity Card number 3273120201650003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Finance and Risk Management of the Company;

14. Mistress FRANSISKA MARGARETHA VENUSIANA RIAMADEWI (in her Resident Identity Card, it is written as FM VENUSIANA R), born in Manokwari, dated 8-7-1966 (the eighth day of July one thousand nine hundred and sixty-six), Citizen of Indonesia, Private Person, residing in Jakarta, at Cempaka Putih Tengah 27 A number 33, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 008, Sub-district of Cempaka Putih Timur, District of Cempaka Putih, Central Jakarta, as the holder



of Resident Identity Card number 3171054807660003, the photocopy of which is attached to the minutes of this deed;

-according to her statement in this regard attended the Meeting as the Director of Consumer Services of the Company;

15. Mister HERLAN WIJANARKO, born in Solo, dated 19-2-1965 (the nineteenth day of February one thousand nine hundred and sixty-five), Citizen of Indonesia, Employee of a State-Owned Enterprise, residing in Bandung, at Jalan Kawalayaan Indah XV number 14, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 004, Sub-district of Jatisari, District of Buah Batu, Bandung City, as the holder of Resident Identity Card number 3273221902650001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Network and IT Solution of the Company;

16. Mister MUHAMMAD FAJRIN RASYID, born in Jakarta, dated 11-9-1986 (the eleventh day of September one thousand nine hundred and eighty-six), Citizen of Indonesia, Entrepreneur, residing in Depok, at Jalan Lempuyang III number C64, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 009 Sub-



district of Cinere, District of Cinere, Depok City, as the holder of Resident Identity Card number 3375011109860003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Digital Business of the Company;

17. Mister BUDI SETYAWAN WIJAYA, born in Yogyakarta, dated 28-10-1972 (the twenty-eighth day of October one thousand nine hundred and seventy-two), Citizen of Indonesia, Employee of a State-Owned Enterprise, residing in Bandung, at Mega Asri II C-8, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 007, Sub-district of Cempaka, District of Andir, Bandung City, as the holder of Resident Identity Card number 3273052810720004, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Strategic Portfolio of the Company;

18. Mister AFRIWANDI (in his Resident Identity Card, it is written as AFRIWANDI Bachelor of Engineering, Master of Management), born in Bukittinggi, dated 3-3-1971 (the third day of March one thousand nine hundred and seventy-one), a citizen of Indonesia, Private Employee, residing in Bekasi, at Taman Century 2 Blok J number 21,





Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 023, Sub-district of Pekayon Jaya, District of Bekasi Selatan, Bekasi City, as the holder of Resident Identity Card number 3275040303710021, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the Director of Human Capital Management of the Company;

20. Mister YOHANES BAPTISTA PRIYATMO HADI, born in Boyolali, dated 16-1-1972 (the sixteenth day of January one thousand nine hundred and seventy-two), Citizen of Indonesia, Assistant Deputy for Telecommunication and Media Services at the Ministry of State-Owned Enterprises, residing in Depok, at Villa Kalisari Block D number 17, Neighborhood Association (*Rukun Tetangga*) 011, Community Association (*Rukun Warga*) 001, Sub-district of Pasir Gunung Selatan, District of Cimanggis, Depok, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard is acting based on "Power of Attorney" dated 18-5-2022 (the eighteenth day of May two thousand and twenty-two) number SKU-63/MBU/05/2022, which was privately executed, the original of which after being duly





stamped was attached to the minutes of this deed, as the attorney-in-fact of:

- Mister ERICK THOHIR, born in Jakarta, dated 30-5-1970 (the thirtieth day of May one thousand nine hundred and seventy), a citizen of Indonesia, Minister of State-Owned Enterprises of the Republic of Indonesia, residing in Jakarta, at GD Peluru Blok A/25, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 003, Sub-district of Kebon Baru, District of Tebet, South Jakarta, as the holder of Resident Identity Card number 3174013005700004, the photocopy of which is attached to the minutes of this deed;

-as such acting for and on behalf of and legally representing State of the Republic of Indonesia; which in this regard was represented as the owner/holder of 1 (one) series A Dwiwarna share and 51,602,353,560 (fifty-one billion six hundred and two million three hundred fifty-three thousand five hundred and sixty) series B shares which constitute 52.0908529% (fifty-two point zero nine zero eight five two nine percent);

21. Public as the holder/owner of 35,593,341,000 (thirty-five billion five hundred ninety-three million three hundred forty-one thousand) series B shares constituting



35,9302893% (thirty-five point nine three zero two eight nine three percent) of the total number of shares issued by the Company whose names and identities were specified in a list which was duly stamped and attached to the minutes of this deed.

-The appearers were known to me, Notary.

-The appearer the said Mister BAMBANG PERMADI SOEMANTRI BROJONEGORO in his position as the President Commissioner of the Company opened the Meeting as the Chairperson of the Meeting as such in accordance with the provisions of Article 24 paragraph 1 of the Articles of Association of the Company and conveyed the following information, in the first instance, to the Meeting.

-In accordance with the provisions of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and Holding of the General Meeting of Shareholders of Public Companies (hereinafter referred to as the "POJK 15/2020"), the Chairperson of the Meeting conveys in advance the general condition of the Company briefly, as follows:

"In connection with the issuance of a letter from PT Kustodian Sentral Efek Indonesia (hereinafter referred to as "KSEI") Number KSEI 4012/DIR/0521 dated 31-5-2021 (the thirty-first day of May two thousand and twenty-one) regarding the Implementation of the e-Proxy Module and eVoting on the eASY.KSEI Application and the Impressions of the General Meeting of Shareholders, currently KSEI



has provided an e-GMS platform for the electronic implementation of the GMS. Shareholders of the Company can attend the Meeting electronically through eASY.KSEI. The Meeting was physically attended by Shareholders on a limited basis, with due observance of the provisions related to the Prevention of the Spread of the COVID-19 Virus as described in the meeting rules.

-In accordance with the Company's Articles of Association, the Board of Commissioners has appointed me, as the President Commissioner, to chair this Meeting.

-First, allow us to briefly convey the general condition of the Company:

The Company is a State-Owned Enterprise engaged in the telecommunications sector and is currently transforming into a digital telco of choice to advance the community. The Company is transforming in terms of business, human resources, culture, and organization to help create a more prosperous and competitive nation and provide the best-added value for stakeholders. The Company's shares are listed on the Indonesia Stock Exchange and the New York Stock Exchange with the codes TLKM and TLK, respectively."

-whereas the implementation of the Meeting is carried out in accordance with the Rules of Procedure that have been distributed to the Shareholders and the main contents as read by the Master of Ceremony.





-whereas the resolution of the Meeting is taken by voting.

-whereas the Announcement of the Meeting has been held on 6-4-2022 (the sixth day of April two thousand and twentieth) and has been uploaded on the websites of KSEI, the Company, and the Indonesia Stock Exchange; and the Invitation to the Meeting has been held on 13-4-2022 (the thirteenth day of April two thousand and twenty-two) and has been uploaded on the websites of KSEI, the Company, and the Indonesia Stock Exchange.

-whereas in accordance with the invitation to the Meeting, the Meeting Agendas are as follows:

1. Approval of Annual Report of the Company including the Report on the Supervisory Duties of the Board of Commissioners for the financial year of 2021 (two thousand and one), and the Ratification of the Consolidated Financial Statements of the Company for the year ended on 31-12-2021 (the thirtieth day of December two thousand and one).
2. Ratification of the Financial Statements and Implementation of Social and Environmental Responsibility Program of the Company for the year ended on 31-12-2021 (the thirtieth day of December two thousand and one).
3. Determination of Utilization of the Company's Net Profit for the Financial Year of 2021 (two thousand and one).





4. Determination of *Tantiem* for the Financial Year of 2021 (two thousand and one), Salary for the Board of Directors and Honorarium for the Board of Commissioners along with Other Facilities and Benefits for the Year of 2022 (two thousand and two).
5. Appointment of Public Accounting Firm to Audit the Consolidated Financial Statement of the Company and Report of Micro and Small Business Funding Program of the Company for the Financial Year of 2022 (two thousand and two).
6. Amendment to the Articles of Association of the Company.
7. Ratification on Regulation of the Minister of SOE (**"MSOE Regulation"**):
  - i. MSOE Regulation No. PER-05/MBU/04/2021 concerning Corporate Social and Environmental Responsibility Program of State-Owned Enterprises (**"MSOE Regulation 5/2021"**);
  - ii. MSOE Regulation No. PER-11/MBU/07/2021 concerning Requirements and Procedures of Appointment and Dismissal of the Member of Board of Director of State-Owned Enterprises (**"MSOE Regulation 11/2021"**);
  - iii. MSOE Regulation No. PER-13/MBU/09/2021 concerning the Sixth Amendment to the MSOE



Regulation No. PER-04/MBU/2014 concerning  
Guidelines for the Determination of Remuneration  
of Board of Directors, Board of Commissioners,  
and Supervisory Board of State-Owned Enterprises  
(**"MSOE Regulation 13/2021"**)

8. Delegation of Authority of the GMS to the Board of Commissioners on the Approval of the Statement of Founder of the Telkom Pension Fund regarding the Amendment to the Regulations of the Telkom Pension Fund which results in Changes in Funding and/or Amount of Pension Benefits.

-whereas the decision-making mechanism related to the Meeting Agenda and procedures for using the rights of Shareholders to raise questions and/or opinions is following the provisions of the Articles of Association and the laws and regulations, namely:

- a. Every shareholder has the right to ask questions and/or opinions at the Meeting;
- b. In the event that a Shareholder who is present and has valid voting rights chooses to abstain in the Meeting, then the Shareholder is deemed to have cast the same vote as the majority of the Shareholders who cast votes.

-whereas the Meeting was attended and/or represented by the shareholder / the attorney-in-fact of the shareholder of Series A Dwiwarna and the shareholders / the attorney-



in-fact of the shareholders of Series B shares who jointly representing 87,195,694,535 (eighty-seven billion one hundred ninety-five million six hundred ninety-four thousand five hundred thirty-five) shares or constitutes 88,0211422% (eighty-eight point zero two one one four two two percent) of the total number of shares with voting rights issued by the Company until the day of the Meeting, that were amounting to 99,062,216,600 (ninety-nine billion sixty-two million two hundred and sixteen thousand six hundred) shares as such with due regard to the Register of Shareholders until the closing of stock trading on 27-4-2022 (the twenty-seventh day of April two thousand and twenty-two). Therefore, the requirements for the Meeting quorum have been fulfilled and are in accordance with the provisions of the Articles of Association of the Company since the Meeting has been attended by the shareholder of series A Dwiwarna as well as the shareholders who all represent at least 2/3 (two thirds) portion of the total number of shares with voting rights issued by the Company.

-whereas the Meeting has fulfilled the quorum requirement, therefore the Meeting is valid and may adopt a valid and binding resolution regarding matters discussed at the Meeting since all the requirements as set forth in the Articles of Association of the Company for holding the Meeting have been fulfilled.



-Therefore, the Chairperson of the Meeting officially opened the Meeting at 13.42 (thirteen o'clock forty-two minutes) Western Indonesia Time.

- Furthermore, the Chairperson of the Meeting also informed that since the First, Second, and Third Agendas of the Meeting were related to each other, the explanation as well as opportunity to ask questions for these three Agendas will be conveyed at the same time, however, the decision making for these three Agendas will be carried out one by one sequentially.

I. Entering **the First, the Second, and the Third Agendas** of the Meeting, namely:

"1. Approval of Annual Report of the Company including the Report on the Supervisory Duties of the Board of Commissioners for the financial year of 2021 (two thousand and one), and the Ratification of the Consolidated Financial Statements of the Company for the year ended on 31-12-2021 (the thirtieth day of December two thousand and one).

2. Ratification of the Financial Statements and Implementation of Social and Environmental Responsibility Program of the Company for the year ended on 31-12-2021 (the thirtieth day of December two thousand and one).





3. Determination on Utilization of the Company's Net Profit for the Financial Year of 2021 (two thousand and one)."

-Before the Board of Directors submitted the Company's Annual Management Report for the Financial Year of 2021 (two thousand and twenty-one), Mister ARYA MAHENDRA SINULINGGA in his position as the Commissioner who has been appointed by the Board of Commissioners of the Company submitted, in advance, the Supervision Duty Performance Report that has been carried out by the Board of Commissioners during the Financial Year of 2021 (two thousand and twenty-one), which basically was as follows:

"In 2021 (two thousand and twenty-one), Indonesia's Gross Domestic Product (GDP) experienced the highest growth in the second quarter of 7.07% (seven point zero seven percent), although it again declined due to the spike in the pandemic due to the new variant of COVID-19 in mid-2021 (two thousand and twenty-one), so the Government imposed PPKM (Enforcement of Restrictions on Community Activities) to control the pandemic. Overall, Indonesia managed to record GDP growth in 2021 (two thousand and twenty-one) of 3.69 % (three point six nine percent), higher than neighboring countries such as Singapore, Malaysia, and Thailand. The positive trend of economic growth in 2021 (two thousand and twenty-one) is expected to continue in 2022 (two thousand and two twenty-two), in



line with the predictions of economic growth from several world economic institutions which predict that Indonesia will record positive growth in 2020 and 2022 (two thousand and twenty-two) which is supported by higher national vaccination rates and community activities starting to return to normal. The International Monetary Fund (IMF) projects that Indonesia's GDP in 2022 (two thousand twenty-two) will grow by 5.9% (five point nine percent). On the other hand, the COVID-19 pandemic, which is still ongoing until 2021 (two thousand and twenty-one) has encouraged people's communication patterns by increasingly utilizing digital solutions, whether for work (work from home), study (study from home), or other activities, such as supporting business or entertainment activities. The telecommunications industry is expected to continue to grow rapidly along with the increasingly massive use of smartphones and the availability of various applications and digital solutions to support various community activities.

The distinguished Shareholders. Overall, throughout 2021 (two thousand and twenty-one), we assess that the Board of Directors has carried out the duties and roles of managing the company well. The Board of Directors has prepared a work plan and implemented the right strategy to achieve strategic targets in accordance with the Company's purpose, vision, and mission. In addition, the



Board of Directors is also able to maintain technological leadership in the industry, make effective and efficient investments, and develop digital talents and capabilities while being able to balance aspects of economic and social values. The result is evident from the achievement of quite good growth in Revenue, Earning Before Interest, Taxes, Depreciation, and Amortization (hereinafter referred to as "EBITDA"), and the Company's Net Profit in 2021 (two thousand twenty-one). From the operational side, the Company also recorded good performance growth. This is shown, among other things, by the growth of IndiHome's fixed broadband subscribers and the growth of data traffic on cellular services. This positive performance in terms of finance and operations has further strengthened Telkom's position as a market leader in the telecommunications industry in Indonesia.

Telkom always ensures the best and widest digital connectivity for the community, by strengthening infrastructure capabilities, both backbone and fiber-optic-based access networks, and the latest technology BTS. The Company also develops data center and cloud, security, and data analytics in order to support the strengthening of digital platforms. In addition, Telkom also develops various digital services in order to provide digital solutions with the best experience for customers. We consider that all of this is done to





increase competitiveness and create competitive and sustainable growth in the future.

The distinguished Shareholders and the Board of Commissioners regularly provide advice to the Board of Directors, both in writing and verbally. In writing, the advice given to the Board of Commissioners is delivered in the form of a letter or decision of the Board of Commissioners, while verbal advice is delivered directly in the Board of Commissioners Meeting forum which consists of Joint Meetings of the Board of Commissioners and the Board of Directors, Committee Meetings where the Board of Commissioners is a member of the Committee, and Internal Meeting of the Board of Commissioners which invites the Board of Directors.

The Distinguished Shareholders, the Board of Commissioners views that Telkom's business growth prospects in the future will be well maintained. Through the development and strengthening of digital connectivity, digital platforms, and digital services, the Company will have excellent resources to capture various opportunities as well as to grow sustainably in the future. The company is believed to be able to maintain its market position, especially since Telkom continues to invest in increasing its capacity and capability to provide the best digital experience for all its customers. Future growth opportunities include





IndiHome's fixed broadband services, mobile digital business services, enterprise solutions services, data centers, and the business of providing telecommunication towers (towers). Telkom is in a leading position to capture various opportunities in the future, supported by the reach, capacity, and capability of a complete, reliable, and integrated infrastructure. In addition, the Board of Commissioners also supports the efforts of the Board of Directors to explore other opportunities in order to increase the value of the Company, such as conducting inorganic activities selectively and prudently, unlocking assets that have not been optimally evaluated, and developing start-up companies, with the hope that someday it can be of greater value or generate synergy value.

The Distinguished Shareholders, Telkom's Board of Commissioners is assisted by three committees in carrying out its supervisory function in the Company. The three committees are the Audit Committee, the Nomination and Remuneration Committee ("NRC"), and the Planning and Risk Evaluation and Monitoring Committee ("KEMPR"). In our view, the three Committees have carried out their duties effectively in accordance with their roles.

Each Committee makes reviews, recommendations, and full support to the Board of Commissioners so that the supervisory mechanism of the Board of Directors can run



well. The Audit Committee assists us, among others, in supervising and participating in reviewing financial information that will be submitted to the public and reviewing complaints related to the accounting and financial reporting processes. The Nomination and Remuneration Committee has provided various important recommendations related to policies, criteria, and selection of strategic positions within the Company and its subsidiaries, as well as the remuneration of the Board of Directors. The Planning and Risk Evaluation and Monitoring Committee provides recommendations regarding strategic and risk management aspects of the Company as well as conducts a comprehensive evaluation of the Board of Directors' proposals regarding the Long-Term Plan, Implementation Strategy Document (Mid-Term Plan), the Company's Budget Activity Plan and monitors its implementation.

The Distinguished Shareholders, the corporate governance aspect is one of the supervisory focuses of the Board of Commissioners. We are committed to ensuring the implementation of high-standard governance in the TelkomGroup, in accordance with the principles of Good Corporate Governance ("GCG") and by upholding the core values of AKHLAK. Throughout 2021 (two thousand and twenty-one), the Board of Commissioners actively supervises and provides advice on various aspects of



company management, including in terms of risk management.

One of the governance practices that has been running effectively so far is the implementation of the Whistleblowing System ("WBS"), and the Board of Commissioners continues to encourage its improvement from time to time.

With this mechanism, the Company can identify and minimize the potential for fraud as well as policy deviations or internal violations.

The Distinguished Shareholders, Proxies of Shareholders, Invitees, and Participants. In conclusion, on behalf of the Board of Commissioners, we would like to thank all the Directors, management, and employees who have contributed wholeheartedly to managing TelkomGroup's business activities. In addition, we also appreciate all stakeholders who have given full support to Telkom in an effort to realize the purpose, vision, and mission of the Company. With good collaboration between stakeholders, we believe that Telkom can continue to grow in a sustainable manner and play an important role in supporting the progress of the nation in the future."

-Thereafter, the Chairperson of the Meeting invited the Board of Directors of the Company, in this regard was represented by Mister RIRIEK ADRIANSYAH, as the President Director of the Company, to submit his explanation of the First Agenda of the





Meeting which would be continued by the Director of Human Capital Management, and the Director of Finance and Risk Management to deliver explanation regarding the Second and the Third Agendas of the Meeting.

-Furthermore, Mister RIRIEK ADRIANSYAH who was acting in his said position delivered an explanation regarding the First Agenda of the Meeting which was basically as follows:

"In general, the COVID-19 pandemic is still the main challenge for business actors in Indonesia. The emergence of a new variant in mid-2021 (two thousand and twenty-one) has caused a second wave of the pandemic which puts great pressure on the national economy. However, the Government's quick and appropriate steps include implementing the Implementation of Community Activity Restrictions ("PPKM") - quite effective in controlling the pandemic while gradually restoring the economy. The Central Statistics Agency noted that the Indonesian economy in 2021 (two thousand and twenty-one) grew by 3.69% (three point six nine percent). In terms of the main macro indicators, the exchange rate of the Rupiah against the USD throughout 2021 (two thousand and twenty-one) tends to weaken but is still within controlled limits. The low inflation rate in 2021 (two thousand and twenty-one) also provides room for Bank Indonesia to lower its benchmark interest rate.





The Distinguished Shareholders, Furthermore, we will describe the company's performance achievements. In 2021 (two thousand twenty-one) Telkom recorded revenue of Rp.143.21 trillion (one hundred and forty-three point two one trillion Rupiah) or grew by 4.9% (four point nine percent) compared to the previous year. In terms of profitability, Telkom posted EBITDA of Rp.175.72 trillion (one hundred seventy-five point seven two trillion Rupiah) or grew by 5.1% (five points one percent) and a net profit of Rp. 24.76 trillion (twenty-four point seven six trillion Rupiah) or grew by 19.0% (nineteen points zero percent) when compared to the 2020 period (two thousand and twenty). In the Mobile segment, Telkomsel is able to maintain its position as the leading cellular operator in Indonesia serving 176.0 (one hundred seventy-six point zero) million subscribers, of which 120.5 (one hundred and twenty point five) million are mobile data users. Overall, Telkomsel's revenue in 2021 (two thousand and twenty-one) was recorded at Rp. 84.27 trillion (eighty-four point two seven trillion Rupiah) or an increase of 0.7%. (zero point seven percent) Revenue contribution from Digital Business has increased to 77.9% (seventy-seven point nine percent) of Telkomsel's total revenue, compared to 71.6% (seventy-one point six percent) in the previous year. In the Consumer segment, IndiHome also continues to lead the fixed broadband



market in the country with the number of IndiHome subscribers reaching 8.6 (eight points six) million subscribers and controlling more than 80% (eighty percent) of the market share. In line with this, the Consumer segment's revenue increased quite high by 19.0% (nineteen points zero percent) to Rp24.93 trillion (twenty-four point nine three trillion Rupiah), thus contributing significantly to increasing consolidated revenue. The performance of the Enterprise segment in 2021 trillion is quite good amid the pressure due to the COVID-19 pandemic. Revenue from this segment reached Rp19.14 trillion (nineteen points one four trillion Rupiah) or grew by 8.0% (eight points zero percent) compared to the previous period. Meanwhile, the Wholesale and International Business ("WIB") segment recorded revenue of Rp. 14.25 trillion (fourteen point two five trillion Rupiah) or grew by 5.6% (five point six percent). Meanwhile, in other segments, Telkom recorded a decrease of 6.4% (six points four percent). In November 2021 (two thousand and twenty-one), one of our subsidiaries, namely PT Dayamitra Telekomunikasi Tbk succeeded in conducting an initial public offering ("IPO") and managed to raise funds of Rp. 18.8 trillion (eighteen point eight trillion Rupiah). This is part of our strategy to create value for Telkom Shareholders, where tower assets with high valuations can be unlocked,



resulting in a better valuation for the company. In the Financial Year 2021 (two thousand and twenty-one), Telkom's Financial Report has been audited by the Public Accounting Firm of Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) with the opinion that the Consolidated Financial Statements present fairly, in all material respects.

The Distinguished Shareholders. We believe that the COMPANY'S BUSINESS PROSPECTS remain good. Telkom continues to create growth opportunities through three business pillars, namely Digital Connectivity, Digital Platform, and Digital Services. Through our subsidiary, Telkomsel, we have started implementing 5G technology in stages since mid-2021 (two thousand and twenty-one). Going forward, as the ecosystem and use cases develop, we believe that 5G technology will provide new growth opportunities. In the Consumer segment, we believe that the room for growth is still wide open where the penetration of fixed broadband services in Indonesia is still relatively low, below 20% (twenty percent) of households. We see that more and more people's daily activities are carried out at home with the support of high-quality internet, ranging from work, study, shopping, entertainment, and even entrepreneurship. Telkom, through IndiHome, will continue the momentum to create a digital environment, build a digital society,





and accelerate the digital economy. The Enterprise segment has quite good business prospects as the business world revives after the pandemic began to slow down and especially in the post-pandemic period. With a variety of enterprise solutions and supported by a complete digital infrastructure, Telkom is in a strong position to capture various business opportunities and grow together with corporations and small and medium-sized businesses in Indonesia. Meanwhile, in the Wholesale & International Business segment, Telkom focuses on increasing business towers, data centers, and infrastructure managed services to strengthen its position as a partner for domestic and global content providers in supporting the digital ecosystem. In addition, through MDI, Telkom also carries out digital initiatives by investing in various start-ups in sectors that are in line with the company's strategy, and have the potential for synergies and good valuations in the future. We hope that there will be start-ups that can make a significant contribution to the Company, both through business synergies and through increasing valuations in the future. We are also in the process of increasing capacity as well as consolidating data center assets, which in turn we hope to be able to unlock the data center business. This strategy is expected to increase the company's value as we have done in the tower business. Telkom also believes that fixed and mobile





business convergence (fixed mobile convergence) is a necessity, and we also have a roadmap to be able to make this happen with the aim of providing a better customer experience, a more efficient allocation of capital expenditures ("CAPEX"), and the creation of better data integration. Telkom is always open to establishing partnerships with other parties, in order to accelerate the improvement of digital capabilities or in order to get investors who have a vision to jointly capture growth opportunities and create higher value.

The Distinguished Shareholders, on 28-5-2021 (the twenty-eighth of May two thousand and twenty-one), Telkom held an Annual General Meeting of Shareholders ("AGMS") with one of the resolutions of which was to determine a change in the composition of the Company's Board of Directors. Thus, the composition of the Board of Directors since the closing of the GMS on 28-5-2021 (the twenty-eighth of May two thousand and twenty-one) is as follows:

- Ririek Adriansyah : President Director.
- Budi Setyawan Wijaya : Director of Strategic Portfolio.
- Edi Witjara : Director of Enterprise & Business Service.
- Heri Supriadi : Director of Finance & Risk Management.



- Herlan Wijanarko : Director of Network & IT Solution.
- Bogi Witjaksono : Director of Wholesale & International Service.
- Muhamad Fajrin Rasyid : Director of Digital Business.
- Afriwandi : Director of Human Capital Management.
- FM Venusiana R : Director of Consumer Service.

For the role and contribution of the members of the Board of Directors whose term of office has ended, we express our greatest appreciation. We hope that the positive values that have been built so far can be maintained and developed for the progress of the Company.

To close this report, we, on behalf of the Board of Directors of PT Telkom Indonesia (Persero) Tbk, would like to express our gratitude and high appreciation to the Shareholders, the Board of Commissioners, loyal customers, business partners, media, the community-wide, and other stakeholders for their support that has been given to Telkom throughout 2021 (two thousand and twenty-one). We also express our gratitude for the dedication and contribution to the management and all TelkomGroup employees in carrying out their duties and responsibilities as well as their support in realizing



the Company's purpose, vision, mission, and work programs throughout 2021 (two thousand and twenty-one). Hopefully, in the future, Telkom can continue to grow sustainably for the creation of even higher corporate value."

-Furthermore, the President Director invites Mister AFRIWANDI, (in his Resident Identity Card, it is written as AFRIWANDI, Bachelor of Engineering, Master of Management) as the Director of Human Capital Management of the Company to convey an explanation of the Second Agenda of the Meeting which was basically as follows:

"As a State-Owned Enterprise as well as the largest telecommunication company in Indonesia that is inseparable from the community, Telkom is committed to always contributing and providing support in the form of social and environmental responsibility through the Social and Environmental Responsibility Program for State-Owned Enterprises ("TJSL BUMN"). Telkom's commitment to implementing the TJSL BUMN refers to the provisions of the Regulation of the Minister of State-Owned Enterprises Number PER-05/MBU/04/2021 dated 20-4-2021 (twenty April two thousand and twenty-one) concerning Social and Environmental Responsibility Program for State-Owned Enterprises. In addition, the guidelines for implementing the TJSL BUMN Program refer to the Aspiration of Shareholders/Capital Owners No. S-949/MB/10/2020 dated 23-10-2020 (the twenty-third day of





October two thousand and twenty) concerning Aspirations of Shareholders/Capital Owners for the Preparation of the Company's Work Plan and Budget for 2021 (two thousand and twenty-one). To carry out this obligation, Telkom has formulated regulations and policies as operational guidelines in the implementation of the CSR Program, namely the Board of Directors Regulation Number PD.703.00/r.00/HK200/CDC-A1000000/2021, concerning the Social and Environmental Responsibility Program. For Telkom, the TJSL BUMN Program is one of the efforts to contribute to improving the welfare and quality of life of the community in a sustainable manner. Through the TJSL BUMN Program, Telkom carries out strategic steps in the social, economic, environmental, as well as legal, and governance fields to support the Sustainable Development Goals ("TPB"). We hope that the efforts made related to TJSL BUMN programs can make a positive contribution to the community, including in order to improve welfare and the economy, especially during this pandemic. In implementing the TJSL BUMN Program, Telkom encourages and ensures the active role of stakeholders in planning and formulating social responsibility in the field of community involvement and development. Telkom continues to strive to create shared value for stakeholders. In 2021 (two thousand and twenty-one), the amount of funds realized for community engagement and



development activities is Rp.348.04 billion (three hundred forty-eight point zero four billion Rupiah), an increase of 0.5% (zero point five percent) from 2020 (two thousand and twenty). Specifically for the Micro and Small Business Funding Program ("UMK"), Telkom has disbursed funds amounting to Rp223.28 billion (two hundred twenty-three point two eight billion Rupiah) for 5,370 (five thousand three hundred and seventy) UMK. As for Assistance and/or Other Activities, Telkom has disbursed funds amounting to Rp124.76 billion (one hundred twenty-four point seven six billion Rupiah). Based on the results of the audit of the Financial Statements and Implementation of the Micro and Small Business Financing Program ("UMK") by an appointed independent auditor, Telkom has succeeded in obtaining a fair opinion, in all material respects.

The Distinguished Shareholders, closing this report, we would like to thank all parties for the support so that Telkom can carry out all duties and responsibilities in managing the TJSL BUMN Program throughout 2021 (two thousand and twenty-one). We hope that in the future, Telkom can continue to grow sustainably and create even higher corporate value."

-Furthermore, the forum was returned to the President Director and then the President Director invited Mister HERI SUPRIADI as the Director of Finance and Risk Management of the Company



to present an explanation of the Third Agenda of the Meeting which in essence was as follows:

"With Telkom's excellent performance in 2021 (two thousand and twenty-one) in the midst of the challenging COVID-19 pandemic and the availability of sufficient corporate liquidity, the Board of Directors proposes to determine the use of the Company's net profit for the 2021 financial year which totals Rp24,759,868,402,874 (twenty-four trillion seven hundred fifty-nine billion eight hundred sixty-eight million four hundred two thousand eight hundred and seventy-four Rupiah), intended as follows:

1. Cash dividend of 60% (sixty percent) of net profit or in the amount of Rp14,855,921,041,724.40 (fourteen trillion eight hundred fifty-five billion nine hundred twenty-one million forty-one thousand seven hundred twenty-four point four zero Rupiah) or Rp. 149.9656 (one hundred forty-nine point nine six five six Rupiah) per share, based on the number of shares issued as of the date of the Meeting, which is 99,062,216,600 (ninety-nine billion sixty-two million two hundred sixteen thousand six hundred) shares;
2. Recorded as Retained Earnings at 40% (forty percent) of net income or in the amount of Rp.9,903,947,361,149.60 (nine trillion nine hundred





three billion nine hundred forty-seven million three hundred sixty-one thousand one hundred forty-nine point six zero Rupiah) which will be used to finance the development of the Company's business, among others, for the continuity of the development of digital connectivity, digital platforms, and digital services. In line with this, the company is currently in the investment stage for sustainable business development through a strategic program we call the Five Bold Moves consisting of Mitratel IPO, Fixed-Mobile Convergence Initiative, Unlocking Data Center Business, Strengthen B2B IT Service, and Accelerating DigiCo Business. These Five Bold Moves require investments that we believe will provide better value or return to Shareholders. Happy Shareholders, Furthermore, the distribution of dividends for 2021 (two thousand and twenty-one) financial year is carried out with the following conditions:

1. Those who are entitled to receive Dividends are Shareholders whose names are recorded in the Company's Register of Shareholders at the close of trading of the Company's shares on the Indonesia Stock Exchange on 9-6-2022 (the ninth of June two thousand and twenty-two);



2. Dividends will be paid in one lump sum at the latest on 1-7-2022 (the first day of July two thousand and twenty-second).

In relation to the foregoing, in order for the Board of Directors to be given the authority and power with substitution rights to further regulate the procedure for the distribution of the dividend and announce it by taking into account the regulations in force on the stock exchange where the Company's shares are listed.

That is our explanation regarding the third Agenda and then we will return it to the President Director."

Subsequently, the President Director returned the Forum to the Chairperson of the Meeting, and after listening to the explanations of the Board of Commissioners and the Board of Directors regarding the First, Second, and Third Agenda of the Meeting, the Chairperson of the Meeting proposed the following decisions:

The First Agenda of the Meeting:

To approve the Annual Report of the Company for the Financial Year of 2021 (two thousand and twenty one) including the Report on the Supervisory Duties of the Board of Commissioners, and to ratify the Consolidated Financial Statements of the Company for the year ended on December 31, 2021 which have been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) according to



its report Number: 00614/2.1032/AU.1/06/0702-1/1/IV/2022 dated 18-4-2022 (the eighteenth day of April two thousand and twenty-two) with an opinion of "fair, in all material respects", as well as provided full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and Board of Commissioners of the Company for management and supervision actions that have been carried out in the Financial Year ended on 31-12-2021 (the thirty-first day of December two thousand and twenty-one) as long as the action is not a criminal offense and has been reflected in the aforementioned Report.

The Second Agenda of the Meeting:

To ratify the Financial Statements and Implementation of Social and Environmental Responsibility Program of the Company for the Financial Year of 2021 (thousand and twenty-one) which includes the Financial Report of the Micro and Small Business Funding Program that has been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member of the firm of Ernst & Young Global Limited) according to its report Number: 00046/2.1032/AU.2/11/0687-5/1/II/2022 dated 4-2-2022 (the fourth day of February two thousand and twenty-two) and provides full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and Board of Commissioners of the Company for the





management and supervision action on the Social and Environmental Responsibility Program which ended on 31-12-2021 (the thirty-first day of December two thousand and twenty-one) as long as the action is not a criminal offense and has been reflected in the aforementioned Report.

the Annual Report of the Partnership and Community Development Program (PKBL) for the Financial Year of 2020 (two thousand and twenty) and ratify the Financial Statements of PKBL of 2020 (two thousand and twenty) which have been audited by Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) according to the report Number: 00094/2.1032/AU.2/11/0687-4/1/II/2021 dated 23-2-2021 (the twenty-third day of February two thousand and twenty-one) with an opinion "fair in all material respects", as well as provide full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for management and supervision actions of PKBL for the Financial Year of 2020 (two thousand and twenty), as long as these actions are not criminal acts and are reflected in the report.

Third Agenda of the Meeting:



1. To determine the utilization of the Company's net profit for the Financial Year of 2021 (two thousand and twenty-one), which is totally in the amount of Rp24,759,868,402,874.00 (twenty-four trillion seven hundred fifty-nine billion eight hundred sixty-eight million four hundred two thousand eight hundred and seventy-four Rupiah), shall be allocated as follows:
  - a. Cash Dividend amounting to 60% of the net profit or in the amount of Rp14,855,921,041,724.40 (fourteen trillion eight hundred fifty-five billion nine hundred twenty-one million forty-one thousand seven hundred twenty-four point four zero Rupiah) or Rp.149.9656 (one hundred forty-nine point nine six five-six Rupiah) per share, based on the number of shares issued on the date of the Meeting, amounting to 99,062,216,600 (ninety-nine billion sixty-two million two hundred and sixteen thousand six hundred) shares.
  - b. Recorded as Retained Earnings in the amount of 40% (forty percent) of the net profit or amounting to Rp9,903,947,361,149.60 (nine trillion nine hundred three billion nine hundred forty-seven million three hundred sixty-one thousand one hundred forty-nine point six zero Rupiah) which will be utilized for Company's business development.



2. The distribution of Cash Dividend for the Financial Year of 2021 (two thousand and twenty-one) shall be conducted with the following conditions:
  - a. Those who are entitled to receive Dividends are shareholders whose names are recorded in the Register of Shareholders of the Company at the close of the trading of the Company's shares on the Indonesia Stock Exchange on 9-6-2022 (the ninth day of June two thousand and twenty-two).
  - b. The Cash Dividend will be fully paid at the latest on 1-7-2022 (the first day of July two thousand and twenty-two).
3. To grant power and authority to the Board of Directors with the right of substitution to further regulate the procedure of dividend distribution and to announce the same with due regard to the prevailing laws and regulations at the stock exchange where the Company's shares are listed.

-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to submit questions, responses, or proposals in connection with the First, Second, and Third Agendas of the Meeting in sequence, however, the shareholders may submit questions simultaneously.

-In the First Agenda there was 1 (one) question and response from the Series A Dwiwarna Shareholder; The Second Agenda contained no questions or responses; The Third Agenda





contained 4 (four) questions raised by 2 (two) questioners and 5 (five) relevant questions have been responded to directly.

-The response of the Series A Dwiwarna shareholder was in the form of a letter from the Deputy Minister of SOE II regarding the Response to the Performance Achievement Report of PT Telkom Indonesia (Persero) Tbk for the 2021 (two thousand and twenty-one) Financial Year through its, Mister YOHANES BAPTISTA PRIYATMO HADI, who in the main points were as follows:

"In order to improve the performance and effectiveness of the development of PT Telkom Indonesia (Persero) Tbk./"the Company", we hereby convey the following matters:

1. We as the majority shareholder and controlling shareholder of the Company would like to express our gratitude and appreciation to all ranks of the Board of Commissioners, Directors, and Telkom Personnel for the achievement of the Company's performance in 2021 (two thousand and twenty-one) Financial Year, particularly in the following matters:

a. The Company's achievements in conducting the initial public offering of its Subsidiary, namely PT Dayamitra Telekomunikasi Tbk./"Mitratel" with net proceeds of Rp.18.463 trillion (eighteen point four six three trillion Rupiah).



b. The improvement in Telkom's performance achievement and commitment to developing the telecommunications and digital infrastructure business is reflected in:

1) Revenue in 2021 (two thousand and twenty-one) was realized in the amount of Rp.143.210 trillion (one hundred and forty-three point two one zero trillion Rupiah) or an increase of 4.94% (four point nine four percent) from the realization in 2020 (two thousand twenty), in the amount of Rp. 136.462 trillion (one hundred and thirty-six point four six two trillion Rupiah). This is in line with the increase in the number of IndiHome subscribers which has resulted in an increase in revenue in the consumer segment, as well as an increase in revenue in other segments.

2) EBITDA in 2021 (two thousand and twenty-one), realized Rp75.723 trillion (seventy-five point seven two three trillion Rupiah) or an increase of 5.05% (five point zero five percent) from the realization in 2020 (two thousand twenty), in the amount of Rp72.080 trillion



(seventy-two point zero eight zero trillion Rupiah).

3) Profit for the year attributable to owners of the parent entity in 2021 (two thousand twenty-one) was realized in the amount of Rp. 24.760 trillion (twenty-four point seven six zero trillion Rupiah) or an increase of 19.02% (nineteen point zero two percent) of the realization in 2020 (two thousand and twenty), amounting to Rp. 20.804 trillion (twenty point eight zero four trillion Rupiah).

4) Total assets at the end of 2021 (two thousand and twenty-one), realized Rp.277.184 trillion (two hundred seventy-seven point one eight four trillion Rupiah) or an increase of 12.25% (twelve point two five percent) from the realization in 2020 (two thousand and twenty) in the amount of Rp.246.943 trillion (two hundred and forty-six point nine four three trillion Rupiah). Meanwhile, the total liabilities at the end of 2021 (two thousand and twenty-one) were realized in the amount of Rp. 131.785 trillion (one hundred thirty-one point





seven eight five trillion Rupiah) or an increase of 4.55% (four point five five percent) from the realization in 2020 (two thousand twenty) amounting to Rp.126.054 trillion (one hundred twenty-six point zero five four trillion Rupiah), and the total equity at the end of 2021 (two thousand twenty-one) realized in the amount of Rp.145.399 trillion (one hundred forty-five point three nine nine trillion Rupiah) or an increase of 20.27% (twenty point two seven percent) from the realization in 2020 (two thousand and twenty) of Rp.120.889 trillion (one hundred twenty point eight eight nine trillion Rupiah).

- 5) Operational cash flow at the end of 2021 (two thousand twenty-one), realized positively at Rp. 68.353 trillion (six-eight point three five three trillion Rupiah) better than the realization in 2020 (two thousand and twenty) of Rp.65.317 trillion (sixty-five point three one seven trillion Rupiah). This performance achievement should be maintained in the next period when the



level of competition will be more intense so that the Company can optimize the contribution to the shareholders.

2. Matters that need attention from the Board of Commissioners and Board of Directors of Telkom for future performance improvement are as follows:

a. Consistently implement efforts to strengthen financial policy and good corporate governance (financial policy and governance) through:

1) Strengthening the implementation of decision-making procedures both in the Company's investment plans which include equity participation/reduction in subsidiaries or affiliated entities, as well as capital expenditures.

2) Consistent and disciplined increase in profitability and cost efficiency ratios in every line of activity to create cost awareness with an orientation towards maintaining the competitiveness and sustainable growth of the Company's performance.

3) Strengthening the implementation of risk management policies in all integrated lines, both parent and subsidiary, and paying attention to decision-making



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SIPROK & ANTICORUPSI

authority in accordance with applicable laws and regulations and the Company's internal regulations.

- b. Strive to accelerate the restructuring program in order to reorganize the subsidiaries, through refocusing the business and core competencies of the subsidiaries in order to unlock long-term value and maintain the Company's future growth.
- c. Taking into account that the current revenue contribution is still dominated by the digital connectivity (fixed and mobile connectivity) business, it is necessary to take other strategic steps, namely the implementation of the 5 (five) Bold Moves strategy to encourage other revenue contributions such as the data center business and B2B IT Services including cloud. as well as the implementation of fixed mobile convergence while still paying attention to the best value for the Telkom Group and shareholders.
- d. Optimizing the synergy of SOE (State-Owned Enterprises) in order to develop an integrated business ecosystem and provide added value to the Company, while still paying attention to aspects of good corporate governance and compliance with the rules of fair business competition.





- e. Improving the composition of the Domestic Component Level (TKDN) in every work/project implementation and implementing a program in favor of local Small and Medium Enterprises (SMEs) to increase the production of imported substitute goods/services while maintaining service quality.
- f. Follow up and complete the findings, notes, and suggestions/recommendations from the internal auditors and external auditors, by optimizing the functions and duties of the Internal Audit Unit in evaluating the adequacy and effectiveness of risk management, internal control, and corporate governance."

-On the next occasion, Mister SYAUQI AIDIL as the holder of 100 (one hundred) shares in the Company submitted a question regarding the First Agenda of the Meeting, which in essence was as follows:

"What are Telkom Indonesia's future plans related to the increasingly massive changes in the era of communication technology?"

-To this question, after being invited by the Chairperson of the Meeting, Mister RIRIEK ADRIANSYAH as the President Director of the Company conveyed his response, which in essence was as follows:

"Telkom will enter and invest to strengthen digital capabilities that are in line with the vision and mission



as a digital telco; Telkom will continue to strengthen connectivity, increase digital platform capabilities and build digital services smartly through ecosystem synergies. Telkom will also continue to improve partnership models with global partners to strengthen and improve the business”

-On the next occasion, Mister SYAUQI AIDIL presented 3 (three) questions related to the Third Agenda of the Meeting, which was basically as follows:

- “1. I ask permission to submit a proposal. Can the dividend be 80% (eighty percent)?
2. I do not agree with the 60% (sixty percent) dividend where in 2021 (two thousand and twenty-one) Telkom’s dividend is equivalent to 80% (eighty percent) of net profit, it would be better if it was the same as last year. Thank you”

-To this question, after being invited by the Chairperson of the Meeting, Mister HERI SUPRIADI as the Director of Finance and Risk Management of the Company conveyed his response which in essence was as follows:

“We can convey that as we have explained in the presentation regarding dividend distribution, we propose a 60% (sixty percent) dividend, we value this to be quite good and equivalent to the industry average, then we will place the rest in investment for continuity, placing Telkom as the leading digital transformation in Indonesia



where one of the steps that distinguish it from the previous one is that we set 5 (five) Bold Moves that will provide better sustainability and value to Shareholders in the long term, and we believe it will provide a fairly good return to shareholders in the future”.

-Question-related to the Third Agenda of the next Meeting was basically as follows:

“I want to propose for this year's dividend to be made like last year because this one is too small.”

-To this question, after being invited by the Chairperson of the Meeting, Mister HERI SUPRIADI as the Director of Finance and Risk Management of the Company conveyed his response which in essence was as follows:

“As we have explained, we have established a strategic program, namely 5 (five) Bold Moves which we believe will provide better value to all stakeholders and especially to shareholders, so that due to the need to invest in these strategic steps, we propose a dividend payout ratio of 60% (sixty percent) to support our strategic plan in order to provide added value to shareholders on an ongoing basis.”

-On the next occasion, Mister SHADDAM HASAN as the holder of 1,700 (one thousand seven hundred) shares in the Company submitted questions regarding the Third Agenda of the meeting, further as follows:





"What is the estimated net profit for 2022 (two thousand and twenty-two)?"

-To this question, after being invited by the Chairperson of the Meeting, Mister HERI SUPRIADI as the Director of Finance and Risk Management of the Company conveyed his response which in essence was as follows:

"We have stated in several of our releases, including the results of the Q1 (quarter one) of 2022 (two thousand and twenty-two) releases that the telecommunications industry in Indonesia will estimate the mid-single digits, so we are also positioning based on our estimates and we are the leading from the telecommunications industry in Indonesia, our growth is at least in the mid-single digit with a stable profitability ratio compared to 2021 (two thousand and twenty-one), so of course, there will be an increase in all three elements, both from EBITDA revenue and net income."

-Since there was no more question, and with the answers and responses to all the questions raised by the Shareholders in the First, Second and Third Agendas of the Meeting, then decisions are made for the First, Second, and Third Agenda of the Meeting."

-Since there were no more questions being raised and considering that all questions raised by the shareholders related to the First, Second, and Third Agenda of the Meeting have been answered and responded to, then the decision-making



for the First, Second, and Third Agenda of the Meeting shall be made.

-Entering the decision-making of the First Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the First Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the First Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the First Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the First Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the First Agenda of the Meeting:

- a. Shareholders who have a total of 393,836,612 (three hundred ninety-three million eight hundred thirty-six thousand six hundred and twelve) shares have voted **"Disagree"** or constituted which was 0.4516698% (zero



point four five one six six nine eight percent) of the total number of votes cast at the Meeting;

b. Shareholders who have a total of 51,246,733 (fifty-one million two hundred forty-six thousand seven hundred and thirty-three) shares have voted **"Abstain"** or constituted 0.0587721% (zero point zero five eight seven seven two one percent) of the total number of votes cast at the Meeting;

c. Shareholders who have a total of owns 99.4895581% (ninety-nine point four eight nine five five eight one percent) shares have voted **"Agree"** or constituted 96.2584707% (sixty-nine point two five eight four seven zero seven percent).

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the First Agenda of the Meeting:

**"Meeting with the majority vote of 86,801,857,923 (eighty-six billion eight hundred one million eight hundred fifty-seven thousand nine hundred twenty-three) shares or constitutes 99.5483302% (ninety-nine point five four eight three three zero two percent) of the total number of votes cast at the Meeting resolved:**

**Approved the Annual Report of the Company for the Financial Year of 2021 (two thousand and twenty one) including the Report on the Supervisory Duties of the Board of Commissioners, and ratified the Consolidated Financial Statements of the Company for**





the year ended on December 31, 2021 which have been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) according to its report Number: 00614/2.1032/AU.1/06/0702-1/1/IV/2022 dated 18-4-2022 (the eighteenth day of April two thousand and twenty-two) with an opinion of "fair, in all material respects", as well as provided full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and Board of Commissioners of the Company for management and supervision actions that have been carried out in the Financial Year ended on 31-12-2021 (the thirty-first day of December two thousand and twenty-one) as long as the action is not a criminal offense and has been reflected in the aforementioned Report."

-Entering the decision-making of the Second Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Second Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Second Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were





any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Second Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Second Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Second Agenda of the Meeting:

- a. Shareholders who have a total of 260,667,085 (two hundred and sixty million six hundred and sixty-seven thousand and eighty-five) shares have voted **"Disagree"** or constituted 0.2989449% (zero point two nine eight nine four four nine percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 56,923,933 (fifty-six million nine hundred twenty-three thousand nine hundred thirty-three) shares have voted **"Abstain"** or constituted 0.0652830% (zero point zero six five two eight three zero percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 86,878,103,517 (eighty-six billion eight hundred seventy-eight million one hundred three thousand five hundred and seventeen) shares



have voted **"Agree"** or constituted 99.6357721% (ninety-nine point six three five seven seven two one percent).

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Second Agenda of the Meeting:

**"Meeting with the majority vote of 86,935,027,450 (eighty-six billion nine hundred thirty-five million twenty-seven thousand four hundred fifty) shares or constitutes 99.7010551% (ninety-nine point seven zero one zero five five one percent) of the total number of votes cast at the Meeting resolved:**

**Ratified the Financial Statements and Implementation of Social and Environmental Responsibility Program of the Company for the Financial Year of 2021 (thousand and twenty-one) which includes the Financial Report of the Micro and Small Business Funding Program that has been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member of the firm of Ernst & Young Global Limited) according to its report Number: 00046/2.1032/AU.2/11/0687-5/1/II/2022 dated 4-2-2022 (the fourth day of February two thousand and twenty-two) and provides full acquittal and discharge of responsibility (*volledig acquit et de charge*) to the Board of Directors and Board of Commissioners of the Company for the management and supervision action on**



**the Social and Environmental Responsibility Program which ended on 31-12-2021 (the thirty-first day of December two thousand and twenty-one) as long as the action is not a criminal offense and has been reflected in the aforementioned Report."**

-Entering the decision-making of the Third Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Third Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Third Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Third Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Third Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Third Agenda of the Meeting:

- a. Shareholders who have a total of 3,537,310,930 (three billion five hundred thirty-seven million three hundred





ten thousand nine hundred and thirty) shares have voted **"Disagree"** or constituted 4,0567495% (four point zero five six seven four nine five percent) of the total number of votes cast at the Meeting;

b. Shareholders who have a total of 56,923,933 (fifty-six million nine hundred twenty-three thousand nine hundred thirty-three) shares have voted **"Abstain"** or constituted 0.0685691% (zero point zero six eight five six nine one percent) of the total number of votes cast at the Meeting;

c. Shareholders who have a total of 83,598,594,269 (eighty-three billion five hundred ninety-eight million five hundred ninety-four thousand two hundred sixty-nine) shares have voted **"Agree"** or constituted 95,8746813%% (ninety-five point eight seven four six eight one three percent).

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Third Agenda of the Meeting:

**"Meeting with the majority vote of 83,658,383,605 (eighty-three billion six hundred fifty-eight million three hundred eighty-three thousand six hundred five) shares or constitutes 95,9432505% (ninety-five point nine four three two five zero five percent) of the total number of votes cast at the Meeting resolved:**

**1. To determine the utilization of the Company's net profit for the Financial Year of 2021 (two thousand**



and twenty-one), which is totally in the amount of Rp24,759,868,402,874.00 (twenty-four trillion seven hundred fifty-nine billion eight hundred sixty-eight million four hundred two thousand eight hundred and seventy-four Rupiah), shall be allocated as follows:

- a. Cash Dividend amounting to 60% of the net profit or in the amount of Rp14,855,921,041,724.40 (fourteen trillion eight hundred fifty-five billion nine hundred twenty-one million forty-one thousand seven hundred twenty-four point four zero Rupiah) or Rp.149.9656 (one hundred forty-nine point nine six five-six Rupiah) per share, based on the number of shares issued on the date of the Meeting, amounting to 99,062,216,600 (ninety-nine billion sixty-two million two hundred and sixteen thousand six hundred) shares.
- b. Recorded as Retained Earnings in the amount of 40% (forty percent) of the net profit or amounting to Rp9,903,947,361,149.60 (nine trillion nine hundred three billion nine hundred forty-seven million three hundred sixty-one thousand one hundred forty-nine point six zero Rupiah) which will be utilized for Company's business development.



2. The distribution of Cash Dividend for the Financial Year of 2021 (two thousand and twenty-one) shall be conducted with the following conditions:

a. Those who are entitled to receive Dividends are shareholders whose names are recorded in the Register of Shareholders of the Company at the close of the trading of the Company's shares on the Indonesia Stock Exchange on 9-6-2022 (the ninth day of June two thousand and twenty-two).

b. The Cash Dividend will be fully paid at the latest on 1-7-2022 (the first day of July two thousand and twenty-two).

3. To grant power and authority to the Board of Directors with the right of substitution to further regulate the procedure of dividend distribution and to announce the same with due regard to the prevailing laws and regulations at the stock exchange where the Company's shares are listed."

IV. Entering the Fourth Agenda of the Meeting.

"Determination of *Tantiem* for the Financial Year of 2021 (two thousand and one), Salary for the Board of Directors and Honorarium for the Board of Commissioners along with Other Facilities and Benefits for the Year of 2022 (two thousand and two)."

-Furthermore, the Chairperson of the Meeting welcomed mister WAWAN IRIAWAN, the Independent Commissioner and the Chairman,





of the Nomination and Remuneration Committee to present material of the Fourth Agenda of the Meeting which was principally as follows:

"In accordance with the recommendation of the Nomination and Remuneration Committee to the Board of Commissioners, we propose that in the financial year of 2021 (two thousand and twenty-one), all management of the Company can be appreciated at a reasonable level in accordance with the achievement of Telkom's performance and business scale for the total compensation.

Considerations for the proposal, among others, take into account the following:

1. The achievement of the Company's performance throughout 2021 (two thousand and twenty-one) was very good despite the COVID-19 pandemic. This is shown, among others, by the increase in net profit by 19.0% (nineteen points zero percent) so that the net profit in 2021 (two thousand and twenty-one) reaches Rp. 24.8 trillion (twenty-four point eight trillion Rupiah), operating income grew by 4.9% (four point nine percent) or to Rp143.2 trillion (one hundred and forty-three point two trillion Rupiah), as well as the addition of Indihome subscribers by 7.3% (seven point three percent) or to 8.6 (eight points six) million subscribers.



2. Telkom Group is able to maintain its position as a major player in the telecommunications industry in Indonesia, although competition in the telecommunications industry in Indonesia, especially in the field of cellular and fixed broadband, is getting tighter.
3. The Company remains a major contributor to the state in terms of taxes and dividends, thereby helping the state finances.

The Distinguished participants,

The appreciation of Telkom's position at a reasonable level according to Telkom's business scale while still complying with applicable regulations, can be realized through a combination of remuneration to the Board of Commissioners and Directors as follows:

1. Tantiem for the performance of the 2021 Financial Year (two thousand and twenty-one);
2. Salary/honorarium, allowances, facilities and other incentives for 2022 (two thousand and twenty-two)."

-After listening to the explanation of the Fourth Agenda, the Chairperson of the Meeting submitted the proposed resolution for the Fourth Agenda of the Meeting as follows:

1. To grant power and authority to Shareholder of Series A Dwiwarna to determine the amount of *tantiem* for the Financial Year of 2021 (two thousand and twenty-one) and to determine honorarium, allowance, facility, and other



incentives to members of the Board of Commissioners for the Year of 2022 (two thousand and twenty-two).

2. To grant power and authority to the Board of Commissioners which previously has obtained written approval from Shareholder of Series A Dwiwarna to determine the amount of *tantiem* for Financial Year of 2021 (two thousand and twenty-one) and also to determine salary, allowance, facility and other incentives to members of the Board of Directors for the Year of 2022 (two thousand and twenty-two).

-Furthermore, the Chairperson of the Meeting gave the opportunity for shareholders to submit questions, responses, or proposals in connection with the Fourth Agenda.

-In the Fourth Agenda there was 1 (one) relevant question.

-On the opportunity given, therefore Mister M. ILMI NASRULLOH as the holder of 100 (one hundred) shares in the Company, asked questions regarding the Fourth Agenda of the Meeting, which was basically as follows:

"How much *tantiem* will be issued in total?"

-To this question, the Chairperson of the Meeting invites the Company's Legal Consultants to submit responses which were essentially as follows:

"Regarding the questions from shareholders, of course, Telkom must take into account or implement this distribution in accordance with the provisions of the existing laws and regulations, among others, as contained





in the Regulation of the Minister of State-Owned Enterprises Regulation number 4/MBU/2014 of 2014 (two thousand and fourteen years) including the amendments regarding the guidelines for determining the income of directors of the board of commissioners and supervisors of state-owned enterprises in relation to the amount which must take into account the laws and regulations."

-Since there were no other shareholders that raised questions, responses, or proposals in connection with the Fourth Agenda of the Meeting, the next agenda was the decision-making of the Fourth Agenda of the Meeting.

-Entering the decision-making of the Fourth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Fourth Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Fourth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Fourth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Fourth Agenda of the Meeting, the Chairperson of the Meeting



asked me, the Notary to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Fourth Agenda of the Meeting:

- a. Shareholders who have a total of 12,149,969,480 (twelve billion one hundred forty-nine million nine hundred sixty-nine thousand four hundred and eighty) shares have voted **"Disagree"** or constituted 13.9341392% (thirteen point nine three four one three nine two percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 40,241,136 (forty million two hundred forty-one thousand one hundred and thirty-six) shares have voted **"Abstain"** or constituted 0.0461504% (zero point zero four six one five zero four percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 75,005,483,919 (seventy-five billion five million four hundred eighty-three thousand nine hundred nineteen) shares have voted **"Agree"** or constituted 86.0197104% (eighty-six point zero one nine seven one zero four percent).

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Fourth Agenda of the Meeting:

**"Meeting with the majority vote of 75,045,725,055 (seventy-five billion forty-five million seven hundred twenty-five thousand and fifty-five) shares or**



constituting 86,0658608% (eighty-six point zero six five eight six zero eight percent) of the total number of votes cast at the Meeting resolved:

1. Granted power and authority to Shareholder of Series A Dwiwarna to determine the amount of *tantiem* for Financial Year of 2021 (two thousand and twenty-one) and to determine honorarium, allowance, facility, and other incentives to members of the Board of Commissioners for the Year of 2022 (two thousand and twenty-two).
2. Granted power and authority to the Board of Commissioners which previously has obtained written approval from Shareholder of Series A Dwiwarna to determine the amount of *tantiem* for Financial Year of 2021 (two thousand and twenty-one) and also to determine salary, allowance, facility and other incentives to members of the Board of Directors for the Year of 2022 (two thousand and twenty-two)."

V. Entering the **Fifth Agenda** of the Meeting.

"Appointment of Public Accounting Firm to Audit the Consolidated Financial Statement of the Company and Report of Micro and Small Business Funding Program of the Company for the Financial Year of 2022 (two thousand and two)."





-Furthermore, the Chairperson of the Meeting who was also the Audit Committee presented an explanation of the Fifth Agenda of the Meeting which was in principle as follows:

"For the purpose of appointing auditors for the financial year 2022 (two thousand and twenty-two), the Company's Audit Committee has conducted studies and evaluations of various aspects required (including applicable regulations, independence, qualifications, and reputation) for KAP to be able to provide audit services on reports Consolidated Finance of the Company as an issuer listed on the Indonesian Capital Market and the US Stock Exchange. Based on the results of the evaluation, the Audit Committee has recommended to the Board of Commissioners to propose to the Annual GMS for Financial Year 2021 (two thousand twenty-one) the appointment of the Purwantono, Sungkoro & Surja Public Accounting Firm (a member firm of Ernst & Young Global Limited) as an independent auditor for the Financial Year ending on 31-12-2022 (the thirty-first day of December two thousand and twenty-second).

The Distinguished Participants. Referring to the above provisions and taking into account the recommendations submitted by the Audit Committee and taking into account the principles of propriety, fairness and financial capability of the Company, the Board of Commissioners proposes the Annual GMS for the Financial Year 2021 (two



thousand and twenty-one) to reappointed the Public Accounting Firm (KAP) of Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as an independent auditor who will perform Integrated Audit services on the Company's Consolidated Financial Statements including Internal Control Audits on Financial Reporting and audits of Program Financial Statements MSE Funding for the Financial Year ending on 31-12-2022 (the thirty-first day of December two thousand and twenty-second)”

-After the explanation of the Fifth Agenda, the Chairperson of the Meeting submitted a proposal for the Fifth Agenda of the Meeting as follows:

1. To reappoint the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as KAP that will audit the Consolidated Financial Statements of the Company and Report of Micro and Small Business Funding Program of the Company for the Financial Year 2022 (two thousand and twenty-two).
2. To grant power and authority to the Board of Commissioners of the Company to appoint KAP to conduct an audit of the Consolidation Financial Statements of the Company for other periods in the Financial Year of 2022 (two thousand and twenty-two).



3. To grant authority to the Board of Commissioners of the Company to determine the audit services fee and other requirements for the KAP, as well as determine replacement KAP in case KAP Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited), for any reason, is not able to complete the audit of the Consolidated Financial Statements of the Company, Report of Micro and Small Business Funding Program of the Company as well as other reports for the Financial Year of 2022 (two thousand and twenty-two), including determining audit service fee and other requirements for the replacement KAP."

-Furthermore, the Chairperson of the Meeting gave the opportunity for shareholders to submit questions, responses, or proposals in connection with the Fifth Agenda, followed by voting for the Fifth Agenda of the Meeting.

-In the Fifth Agenda there were no questions or responses or suggestions regarding the Fifth Agenda of the Meeting.

-Since there were no shareholders that raised questions, responses, or proposals in connection with the proposal submitted in the Fifth Agenda of the Meeting, the next agenda was the decision-making of the Fifth Agenda of the Meeting.

-Entering the decision-making of the Fifth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Fifth Agenda of the Meeting that has been





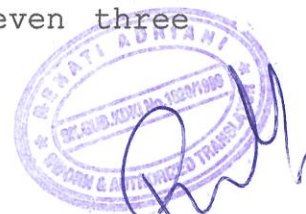
submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Fifth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Fifth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Fifth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Fifth Agenda of the Meeting:

- a. Shareholders who have a total of 3,249,334,273 (three billion two hundred forty-nine million three hundred thirty-four two hundred and seventy-three) shares have voted **"Disagree"** or constituted 3.7264848% (three point seven two six four eight four eight percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 169,921,300 (one hundred sixty-nine million nine hundred twenty-one thousand three hundred) shares have voted **"Abstain"** or constituted 0.1948735% (zero point one nine four eight seven three



five percent) of the total number of votes cast at the Meeting;

- c. Shareholders who have a total of 83,776,438,962 (eighty-three billion seven hundred seventy-six million four hundred thirty-eight thousand nine hundred and sixty-two) shares have voted **"Agree"** or constituted 96.0786417% (ninety-six point zero seven eight six four one seven percent).

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Fifth Agenda of the Meeting:

**"Meeting with the majority vote of 83,946,360,262 (eighty-three billion nine hundred forty-six million three hundred sixty thousand two hundred sixty-two) shares or constitutes 96.2735152% (ninety-six point two seven three five one five two percent) of the total number of votes cast at the Meeting resolved:**

- 1. Reappointed the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as KAP that will audit the Consolidated Financial Statements of the Company and Report of Micro and Small Business Funding Program of the Company for the Financial Year 2022 (two thousand and twenty-two).**
- 2. Granted power and authority to the Board of Commissioners of the Company to appoint KAP to conduct an audit of the Consolidation Financial**



Statements of the Company for other periods in the Financial Year of 2022 (two thousand and twenty-two).

3. **Granted authority to the Board of Commissioners of the Company to determine the audit services fee and other requirements for the KAP, as well as determine replacement KAP in case KAP Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited), for any reason, is not able to complete the audit of the Consolidated Financial Statements of the Company, Report of Micro and Small Business Funding Program of the Company as well as other reports for the Financial Year of 2022 (two thousand and twenty-two), including determining audit service fee and other requirements for the replacement KAP."**

IV. Entering the **Sixth Agenda** of the Meeting, namely:

**"Amendment to the Articles of Association of the Company."**

-Furthermore, the Chairperson of the Meeting invited Mister BUDI SETYAWAN WIJAYA as Director of Strategic Portfolio to the Board of Directors of the Company to present an explanation of the Sixth Agenda of the Meeting which was in principle as follows:





"The main points of amendment to the Articles of Association are changes to the formulation of the provisions of Article 3 paragraph (2) of the Articles of Association for the Purpose and Objectives and Business Activities, which are related to the adjustment of the Company's business activities to the 2020 KBLI (two thousand and twenty). Details of the formulation of amendments to the Articles of Association can be accessed through the electronic devices of the shareholders, by scanning the barcode contained on the screen of the Shareholders.

The Distinguished Shareholders, Proxies of Shareholders, Invitees, and Participants. Thus, in our explanation regarding the Sixth Agenda regarding "Amendment to the Articles of Association of the Company", furthermore we request that the Meeting can approve the proposed amendment to the Articles of Association of the Company."

-After the explanation of the Sixth Agenda, the Chairperson of the Meeting submitted a proposal for the Sixth Agenda of the Meeting as follows:

1. To approve the Amendment to the Articles of Association of the Company to adjust the Business Activities of the Company to be in line with the Indonesia Standard Industrial Classification of 2020 (two thousand and twenty).



2. To approve to reconstitute all provisions of the Articles of Association of the Company in connection with the amendment as referred to in point 1 of this resolution.
3. To grant power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions in connection to the resolutions of the agenda of this Meeting, including reconstitute and restate the entire Articles of Association of the Company in a Notarial Deed and granted power with the right of substitution to submit the same to the competent authority in order to obtain approval and/or receipt of notification regarding the amendment to the Articles of Association of the Company, conduct everything as may be deemed necessary and useful for this purpose with nothing excluded, including to make additions and/or any alterations of amendments to the Articles of Association, if it is required by the competent authority.

-Furthermore, the Chairperson of the Meeting gave the opportunity for shareholders to submit questions, responses, or proposals in connection with the Sixth Agenda, followed by voting for the Sixth Agenda of the Meeting.

-In the Sixth Agenda there were no questions or responses or suggestions regarding the Sixth Agenda of the Meeting



-Since there were no shareholders that raised questions, responses, or proposals in connection with the proposal submitted in the Sixth Agenda of the Meeting, the next agenda was the decision-making of the Sixth Agenda of the Meeting.

-Entering the decision-making of the Sixth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Sixth Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Sixth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Sixth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Sixth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Sixth Agenda of the Meeting:

- a. Shareholders who have a total of 24,639,007,047 (twenty-four billion six hundred thirty-nine million seven thousand forty-seven) shares have voted **"Disagree"** or





constituted 28,2571372% (twenty-eight point two five seven one three seven two percent) of the total number of votes cast at the Meeting;

- b. Shareholders who have a total of 359,024,000 (three hundred and fifty-nine million twenty-four thousand) shares have voted **"Abstain"** or constituted 0.4117451% (zero point four one one seven four five one percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 62,197,663,488 (sixty-two billion one hundred ninety-seven million six hundred sixty-three thousand four hundred and eighty-eight) shares have voted **"Agree"** or constituted 71.3311177% (seventy-one point three three one one one seven seven percent).

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Sixth Agenda of the Meeting:

**"Meeting with the majority vote of 62.556687.488 (sixty-two billion five hundred fifty-six million six hundred eighty-seven thousand four hundred eighty-eight) shares or constitutes 71,7428628% (seventy-one point seven four two eight six two eight percent) of the total number of votes cast at the Meeting resolved:**

1. **Approved the Amendment to the Articles of Association of the Company to adjust the Business Activities of the Company to be in line with the**



Indonesia Standard Industrial Classification of 2020  
(two thousand and twenty).

2. Approved to reconstitute all provisions of the Articles of Association of the Company in connection with the amendment as referred to in point 1 of this resolution.
3. Granted power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions in connection to the resolutions of the agenda of this Meeting, including reconstituting and restating the entire Articles of Association of the Company in a Notarial Deed and granted power with the right of substitution to submit the same to the competent authority in order to obtain approval and/or receipt of notification regarding the amendment to the Articles of Association of the Company, conduct everything as may be deemed necessary and useful for this purpose with nothing excluded, including to make additions and/or any alterations of amendments to the Articles of Association, if it is required by the competent authority."

VII. Entering the **Seventh Agenda** of the Meeting, namely:

"Ratification on Regulation of the Minister of SOE ("MSOE Regulation"):



- i. MSOE Regulation No. PER-05/MBU/04/2021 concerning Corporate Social and Environmental Responsibility Program of State-Owned Enterprises ("MSOE Regulation 5/2021");
- ii. MSOE Regulation No. PER-11/MBU/07/2021 concerning Requirements and Procedures of Appointment and Dismissal of the Member of Board of Director of State-Owned Enterprises ("MSOE Regulation 11/2021");
- iii. MSOE Regulation No. PER-13/MBU/09/2021 concerning the Sixth Amendment to the MSOE Regulation No. PER-04/MBU/2014 concerning Guidelines for the Determination of Remuneration of Board of Directors, Board of Commissioners, and Supervisory Board of State-Owned Enterprises ("MSOE Regulation 13/2021")."

-Furthermore, the Chairperson of the Meeting invited mister AFRIWANDI as the Director of Human Capital Management to present an explanation of the Seventh Agenda of the Meeting which was in principle as follows:

"The background to the need for ratification of the 3 (three) MSOE Regulation are as follows:

1. In line with the provisions of Law Number 19 of 2003 (two thousand and three) concerning State-Owned Enterprises (the "SOE") and Government Regulation Number 45 of 2005 (two thousand and five) concerning





the Establishment, Management, Supervision, and Dissolution of SOE which stipulate that:

- a. SOE may set aside a portion of its net profit for the purpose of fostering small businesses/cooperatives as well as fostering the community around SOE based on the provisions further regulated in the Regulation of the Minister of SOE; and
  - b. Provisions regarding the requirements, procedures for the appointment, dismissal, and income of members of the Board of Directors and Board of Commissioners of SOEs shall be further regulated by a Regulation of the Minister of SOEs.
2. Based on the provisions of the three MSOE Regulation and the general practice so far, one way to apply the MSOE Regulation is through confirmation in the Public Company GMS with due observance of the provisions in the Capital Market sector.
3. Based on these provisions, Telkom needs to ratify the MSOE Regulation 05/2021, MSOE Regulation 11/2021, and MSOE Regulation 13/2021.

The Distinguished Shareholders, Proxies of Shareholders, Invitees, and Participants. Furthermore, we would like to convey the highlights of the MSOE Regulation 05/2021,



MSOE Regulation 11/2021, and MSOE Regulation 13/2021 as follows:

1. MSOE Regulation 05/2021 regulates the provisions of the Social and Environmental Responsibility Program which replaces the provisions of the Partnership Program and Community Development Program, where the Social and Environmental Responsibility Program can be carried out in 2 (two) forms, namely financing and fostering micro and small businesses (the SOEs may specifically establish Micro and Small Business Funding Programs) and/or assistance and/or other activities.
2. MSOE Regulation 11/2021 regulates changes to the requirements, and procedures for the appointment and dismissal of members of the Board of Directors of SOEs, including provisions related to Talent Management & Succession Management of the Board of Directors of SOEs and concurrent positions of the Board of Directors of SOEs.
3. MSOE Regulation 13/2021 regulates changes to the provisions on the income of members of the Board of Directors and Board of Commissioners of SOEs, including provisions related to Salary/Honorarium, Tantiem, Performance Incentives, and Special Incentives for Board of Directors and Board of Commissioners of SOEs, and Income for Board



Directors of SOEs who hold concurrent positions as the Board of Commissioners in Subsidiaries/joint ventures/affiliated companies of SOEs, where the provisions of MSOE Regulation 13/2021 must also be applied in determining the income of the Board of Directors and Board of Commissioners of SOEs Subsidiaries.

The Distinguished Shareholders, Proxies of Shareholders, Invitees, and Participants, this is our explanation to be taken into consideration by the Meeting in making decisions. Thank you for all your attention."

-After the explanation of the Seventh Agenda, the Chairperson of the Meeting submitted a proposal for the Seventh Agenda of the Meeting as follows:

1. To affirm the enforcement of MSOE Regulation No. PER-05/MBU/04/2021 concerning the Corporate Social and Environmental Responsibility Program of State-Owned Enterprises as well as the amendments thereof.
2. To affirm the enforcement of MSOE Regulation No. PER-11/MBU/07/2021 concerning Requirements and Procedures of Appointment and Dismissal of the Member of Board of Director of State-Owned Enterprises as well as the amendments thereof.
3. To affirm the enforcement of MSOE Regulation No. PER-13/MBU/09/2021 concerning the Sixth Amendment to the MSOE Regulation No. PER-04/MBU/2014 concerning





Guidelines for the Determination of Remuneration of Board of Directors, Board of Commissioners, and Supervisory Board of State-Owned Enterprises as well as the amendments thereof.

-Furthermore, the Chairperson of the Meeting gave the opportunity for shareholders to submit questions, responses, or proposals in connection with the Seventh Agenda, followed by voting for the Seventh Agenda of the Meeting.

-In the Seventh Agenda there were no questions or comments or suggestions regarding the Seventh Agenda of the Meeting.

-Since there were no shareholders that raised questions, responses, or proposals in connection with the proposal submitted in the Seventh Agenda of the Meeting, the next agenda was the decision-making of the Seventh Agenda of the Meeting.

-Entering the decision-making of the Seventh Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Seventh Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Seventh Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement



and/or cast for a blank vote related to the proposal submitted in the Seventh Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Seventh Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Seventh Agenda of the Meeting:

- a. Shareholders who have a total of 3,382,011,496 (three billion three hundred eighty-two million eleven thousand four hundred ninety-six) shares have voted "**Disagree**" or constituted 3.8786451% (three point eight seven eight six four five one percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 68,548,400 (sixty-eight billion five hundred forty-eight thousand four hundred) shares have voted "**Abstain**" or constituted 0.0786144% (zero point zero seven eight six one four four percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 83,745,134,639 (eighty-three billion seven hundred forty-five million one hundred thirty-four thousand six hundred and thirty-nine) shares have voted "**Agree**" or constituted 96.0427405% (ninety-six point zero four two seven four zero five percent).



Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Seventh Agenda of the Meeting:

"Meeting with the majority vote of 83,813,683,039 (eighty-three billion eight hundred thirteen million six hundred eighty-three thousand thirty-nine) shares or constitute 96,1213549% (ninety-six point one two one three five four nine percent) of the total number of votes cast at the Meeting resolved:

1. Affirmed the enforcement of MSOE Regulation No. PER-05/MBU/04/2021 concerning the Corporate Social and Environmental Responsibility Program of State-Owned Enterprises as well as the amendments thereof.
2. Affirmed the enforcement of MSOE Regulation No. PER-11/MBU/07/2021 concerning Requirements and Procedures of Appointment and Dismissal of the Member of Board of Director of State-Owned Enterprises as well as the amendments thereof.
3. Affirmed the enforcement of MSOE Regulation No. PER-13/MBU/09/2021 concerning the Sixth Amendment to the MSOE Regulation No. PER-04/MBU/2014 concerning Guidelines for the Determination of Remuneration of Board of Directors, Board of Commissioners, and Supervisory Board of State-Owned Enterprises as well as the amendments thereof."

VIII. Entering the **Eighth Agenda** of the Meeting, namely:





**"Delegation of Authority of the GMS to the Board of Commissioners on the Approval of the Statement of Founder of the Telkom Pension Fund regarding the Amendment to the Regulations of the Telkom Pension Fund which results in Changes in Funding and/or Amount of Pension Benefits."**

-Furthermore, the Chairperson of the Meeting invited mister AFRIWANDI as the Director of Human Capital Management to present an explanation of the Eighth Agenda of the Meeting which was in principle as follows:

"The Company proposes that the authority of the GMS approve the statement of the Founder of the Telkom Pension Fund which imposes changes to the Pension Fund Regulation which results in changes to the funding of the Pension Fund and/or the amount of the Pension Benefit, be delegated to the Board of Commissioners of the Company with the following considerations:

1. The dynamics of Pension Fund Management, including changes to regulations in the Pension Fund sector which cause the need for adjustments to Pension Fund Regulations with developments and changes to these regulations, including those resulting in changes in funding and/or the amount of Pension Benefits, in a faster time; and
2. Benchmark results conducted on other SOEs' Pension Funds, where in some other SOEs' Pension Funds, the GMS has the authority to give approval to the



statement of the Pension Fund Founder which imposes changes to Pension Fund Regulations which result in changes to Pension Fund funding and/or the amount of Pension Benefits, has been delegated to the Board of Commissioners of the said SOE.

The Distinguished Shareholders, Proxies of Shareholders, Invitees, and Participants.

This is our explanation to be taken into consideration by the Meeting in making decisions. Thank you for all your attention."

-After the explanation of the Eighth Agenda, the Chairperson of the Meeting submitted a proposal for the Eighth Agenda of the Meeting as follows:

To approve the delegation of power and authority to the Board of Commissioners to approve the Statement of Founder of the Telkom Pension Fund regarding the Amendment to the Regulations of the Telkom Pension Fund which results in Changes in Funding and/or Amount of Pension Benefits.

-Furthermore, the Chairperson of the Meeting gave the opportunity for shareholders to submit questions, responses, or proposals in connection with the Eighth Agenda, followed by voting for the Eighth Agenda of the Meeting.

-In the Eighth Agenda there were no questions or comments or suggestions regarding the Eighth Agenda of the Meeting.



-Since there were no shareholders that raised questions, responses, or proposals in connection with the proposal submitted in the Eighth Agenda of the Meeting, the next agenda was the decision-making of the Eighth Agenda of the Meeting.

-Entering the decision-making of the Eighth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Eighth Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Eighth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Eighth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Eighth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Eighth Agenda of the Meeting:

- a. Shareholders who have a total of 15,657,110,706 (fifteen billion six hundred fifty-seven million one hundred ten thousand seven hundred six) shares have voted **"Disagree"**





or constituted 17.9562888% (seventeen point nine five six two eight eight eight percent) of the total number of votes cast at the Meeting;

- b. Shareholders who have a total of 415,099,300 (four hundred and fifteen million ninety-nine thousand three hundred) shares have voted **"Abstain"** or constituted 0.4760548% (zero point four seven six zero five four eight percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 71,123,484,529 (seventy-one billion one hundred twenty-three million four hundred eighty-four thousand five hundred and twenty-nine) shares have voted **"Agree"** or constituted 81.5676564% (eighty-one point five six seven six five six four percent).

Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Eighth Agenda of the Meeting:

**"Meeting with the majority vote of 71,538,583,829 (seventy-one billion five hundred thirty-eight million five hundred eighty-three thousand eight hundred twenty-nine) shares or constitutes 82.0437112% (eighty-two point zero four three seven one one two percent) of the total number of votes cast at the Meeting resolved:**

**"Approved the delegation of power and authority to the Board of Commissioners to approve the Statement of Founder of the Telkom Pension Fund regarding the Amendment to the Regulations of the Telkom Pension**



**Fund which results in Changes in Funding and/or  
Amount of Pension Benefits."**

Furthermore, the Chairperson of the Meeting officially closed the Meeting at 17.15 (seventeen o'clock fifteen minutes) Western Indonesian Time after first inviting me, the Notary to read out the results of all resolutions adopted at the Meeting.

**IN WITNESS WHEREOF THIS DEED;**

-is made and executed in Jakarta, on the day, date, time, and place as mentioned in the preamble of this deed in the presence of:

- Mister FIKRI ADITYA HERYANDI, Bachelor of Law, Master of Notary, born in Padang, on 26-3-1995 (the twenty-sixth day of March one thousand nine hundred and ninety-five), Indonesian citizen, residing in Padang, Jalan Taman Siswa Number 9C, Neighborhood Association (Rukun Tetangga) 001, Community Association (Rukun Warga) 002, Sub-district of Alai Parak Kopi, District of North Padang, Padang City, as the holder of Resident Identity Card number 1371042603950001, temporarily being in Jakarta; and
- Miss ESTALITHA OCTAVIA L TOBING, Bachelor of Law, Master of Notary, born in Medan, on 24-10-1995 (the twenty-fourth day of October one thousand nine hundred and ninety-five), Indonesian citizen, residing in Medan, Jalan Dahlia Raya Tmn Dahlia Number 8, Neighborhood Association (Rukun Tetangga) 000, Community Association



(Rukun Warga) 000, Sub-district of Central Helvetia,  
District of Medan Helvetia, Medan City, as the holder of  
Resident Identity Card number 1271036410950004,  
temporarily being in Jakarta;

-both are employees of the Notary's office as witnesses.

-Immediately after this deed is completed being prepared by  
me, Notary, and thereafter is read by me, Notary, to the  
witnesses, then this deed is signed by the witnesses and me,  
Notary, while the appearers have left the Meeting room prior  
to the completion of this deed.

-Done without any changes.

-The minutes of this deed has been signed properly.

-GIVEN AS THE TRUE COPY IN CONFORMANCE WITH THE ORIGINAL  
DOCUMENT.

Notary in the Administrative City of East Jakarta

[Signed and Sealed]

ASHOYA RATAM, SH., MKn.

